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A chooser option is an option where, at some time in the future, the holder chooses whether the option is a call or a put. Problem 26.2. Describe the payoff from a portfolio consisting of a floating lookback call and a floating lookback put with the same maturity.

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Full file at <https://testbanku.eu/> Problem 1.9. You would like to speculate on a rise in the price of a certain stock. The current stock price is \$29, and a three-month call with a strike of \$30 ...

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Futures: Options: Meaning: Agreement binding the counterparties to buy and sell a financial instrument at a predetermined price and a specific date in the future. A contract is allowing the investors the right to buy or sell an instrument at a pre-decided price. It is to be executed on or before the date of expiry.

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produced Fundamentals of Futures and Options . The work builds upon the pre - previously released tutorial to provide a valuable updated overview of options and futures. As executive director of the Research Foundation of CFA Institute and a former options trader, I am honored to present this outstanding book to you.

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Updated and revised to reflect the most current information, this introduction to futures and options markets is ideal for those with a limited background in mathematics. Based on Hull's *Options, Futures and Other Derivatives*, one of the best-selling books on Wall Street, this book presents an accessible overview of the topic without the use of calculus. Packed with numerical samples and accounts of real-life situations, the Fifth Edition effectively guides readers through the material while providing them with a host of tangible examples. For professionals with a career in futures and options markets, financial engineering and/or risk management.

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